

Automatic Insurance

Creativity and flexibility to tailor our approach to your needs

What is Automatic Insurance?

Our fully outsourced equipment insurance programme automatically covers leased equipment against physical loss or damage whilst providing a valuable service to your customer and significant fee income for your company.

Why choose Automatic Insurance?

Without insurance cover during the term of a lease, the loss of or accidental damage to unprotected equipment can prove costly both to you and your customer's business.

- Not only is the customer's core business disrupted while the equipment is out of use but they are also responsible for meeting the cost of the replacement or repair.
- Customer goodwill or repeat customer business may be lost if the claims process is not handled efficiently.
- Your company's cash flow will be affected if lease payments stop whilst the customer is without their leased equipment.

Benefits of Automatic Insurance

- **Increased security and value of your leasing portfolio**
 - We insure a very wide range of equipment types
 - Knowing your equipment is insured provides increased value and security to your leasing portfolio
- **Significant additional fee income**
 - Generate an additional fee income stream from insurance
- **Minimised risk and reduced administration**
 - The sale of insurance is fully outsourced to us
 - We take care of the entire insurance administration and claims handling process
 - Insurance tracking for the duration of the lease
 - In-house contact centre reducing administrative overheads for your company
- **Additional quality service for your customers**
 - A wider range of cover than most standard insurance policies – with nil excess, new for old replacement with no deduction for depreciation, equipment covered in transit, fixed premiums for the duration of the finance contract
 - A unique claims process with no forms to complete, which aims to replace or repair equipment in a matter of days with little or no disruption to your customers' business
 - Efficient administration to ensure that leased equipment is covered from the day the lease is active
 - Highly professional customer service team to manage the ongoing relationship with your customers



Interested in talking to us?



Lease & Loan Insurance Services

- **Timely and efficient claims handling**
 - Unique telephone-based claims service
 - Repair or replacement of damaged or stolen equipment
 - Average replacement authorisation within 48 hours from loss reporting

Which Equipment Types can be Insured?

We cover an extensive range of commercial equipment from office equipment to vending machines to industrial plant and construction equipment. Please contact us to discuss your equipment insurance requirements in more detail.

Our Client Profile

Our clients include household names in the banking, finance and manufacturing sectors. We are part of Great American's European Division which operates in 19 European countries delivering local and multinational white-labelled programmes.

Case Study

Working closely with our client we built a white-labelled insurance programme to fit its business model, providing a fully outsourced policy administration and claims handling service to protect the client's portfolio of assets and generate additional fee income. Assigning a dedicated account manager to facilitate smooth implementation and act as contact and advisor for all client activity, our programme grew to ensure protection of a quarter of a billion pounds worth of leased equipment per annum for the full duration of the lease term.

Built on Relationships. Focused on Solutions.

Service Minded. Solution Driven. Specialty Focused. That's what we are, and what you can count on to help write more business. We're not your run-of-the-mill insurance company – we pride ourselves on our dedicated claims service and specialised expertise focused only on products for the vehicle and equipment finance market. So, you get the solutions you need from the people you trust.

Put Great American To Work For You

You can count on our experience and expertise. Insurance is underwritten by Great American International Insurance (UK) Limited, which is a member of Great American Insurance Group and is A+ rated by Standard & Poor's (rating as of 5 March 2020). That's the financial strength you can rely on to protect what's important.

Why work with us?

- Generate additional fee income for your company
- Outsource insurance sales and administration
- Secure your leasing portfolio
- Ensure customer peace of mind
- Differentiate your business from the competition
- Strengthen your customer and supplier relationships

Examples are for illustrative purposes only. Coverage is summarised and subject to underwriting. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Insurance is underwritten by Great American International Insurance (UK) Limited, registered address 32 Queen Square, Bristol, BS 1 4ND, UK, which is registered in England as company number 02714031, is authorised to write General Insurance by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority under registration number 202874. The Great American eagle logo (words and design) and the word mark "Great American" are registered service marks of Great American Insurance Company. © 2021 Great American International Insurance (UK) Limited. All rights reserved. 0002-GAE (04/21)



Lease & Loan Insurance Services