

Equipment Insurance

Creativity and flexibility to tailor our approach to your needs

What is Equipment Insurance?

Our Equipment Insurance programme covers leased equipment against physical loss or damage whilst providing a valuable service to your customer and significant fee income for your company.

Why choose Equipment Insurance?

Without insurance cover, the loss of or accidental damage to unprotected equipment can prove costly both to you and your customer's business.

- The customer's core business is disrupted when the equipment is out of use and they are responsible for meeting the cost of the replacement or repair.
- Customer goodwill or repeat customer business may be lost if the claims process is not handled efficiently.
- Your company's cash flow will be affected if lease payments stop whilst the customer is without their leased equipment

Benefits of Equipment Insurance

- **Additional fee income**
 - Generate an additional fee income stream from insurance
- **Strengthen your customer relationships**
 - Additional quality service giving peace of mind to your customers
 - Convenience of tailored insurance available for your customers
 - A wider range of cover options than most standard insurance policies
 - A unique claims process with no forms to complete, which aims to replace or repair equipment in a matter of days with little or no disruption to your customers' business
 - Highly professional customer service team to manage the ongoing relationship with your customers
- **Swift and efficient claims handling**
 - Unique telephone-based claims service
 - Repair or replacement of damaged or stolen equipment
 - Average replacement authorisation within 48 hours from loss reporting
- **Increased security and value of your leasing portfolio**
 - Insuring your equipment helps secure the value of your leasing portfolio
 - A very wide range of equipment can be insured

Which Equipment Types can be Insured?

We cover an extensive range of commercial equipment from office equipment to vending machines to industrial plant and construction equipment. Please contact us to discuss your equipment insurance requirements in more detail.



Interested in talking to us?



Lease & Loan Insurance Services

Our Client Profile

Our clients include household names in the banking, finance and manufacturing sectors. We are part of Great American's European Division which operates in 19 European countries delivering local and multinational white-labelled programmes.

Built on Relationships. Focused on Solutions.

Service Minded. Solution Driven. Specialty Focused. That's what we are, and what you can count on to help write more business. We're not your run-of-the-mill insurance company – we pride ourselves on our dedicated claims service and specialised expertise focused only on products for the vehicle and equipment finance market. So, you get the solutions you need from the people you trust.

Put Great American To Work For You

You can count on our experience and expertise. Insurance is underwritten by Great American International Insurance (UK) Limited, which is a member of Great American Insurance Group and is A+ rated by Standard & Poor's (rating affirmed 5 March 2020). That's the financial strength you can rely on to protect what's important.

Why work with us?

- Protect your portfolio
- Add customer value
- Generate additional fee income, and
- Provide regulatory compliant solutions

Examples are for illustrative purposes only. Coverage is summarised and subject to underwriting. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Insurance is underwritten by Great American International Insurance (UK) Limited, registered address 32 Queen Square, Bristol, BS 1 4ND, UK, which is registered in England as company number 02714031, is authorised to write General Insurance by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority under registration number 202874. The Great American eagle logo (words and design) and the word mark "Great American" are registered service marks of Great American Insurance Company. © 2021 Great American International Insurance (UK) Limited. All rights reserved. 0002-GAE (04/21)

