



Excess Reimbursement

What is it?

Excess Reimbursement from Great American reimburses the excess paid in the event of a valid claim on the primary policy.

How does it work?

- The sum insured is the primary policy excess
- When the primary and excess policy inception dates align, cover is immediate
- If not aligned, claims within 30 days of inception are excluded
- Risks with a high claims frequency should not be insured, but can be referred (on a portfolio deal we can cover all risks if we have suitable data which would be claims frequency and excess values)

Claims

- The claim on the primary policy is successful
- The claim cost is more than the excess
- The excess cannot be recovered
- The excess has been paid
- Limited to 2 paid claims per year

Target Business

- SME
- Commercial Combined
- Construction
- Professional Indemnity
- Home
- Motor

Non-Target Business

- Car Hire
- Non-standard risks
- Non-standard excesses
- D&O
- Crime and Fidelity

Target Distribution

We are targeting books of business as the product is best sold on a portfolio basis to avoid anti-selection and ensure that volume is sufficient to support this offer. We are seeking program deals with a £250k minimum premium that contain risks with excesses below £3k.



Interested in talking
to us?

Example pricing

For a portfolio of 15,000 customers with a claims frequency of 2% and an average £300 excess. Net premium excluding IPT would be £10.

Benefits

- Protects policyholders excess
- Helps ensure customer “peace of mind”
- Differentiate your business from the competition
- Great acquisition/retention tool
- Allows greater control on setting level of primary excess

Collaboration. Solutions. Stability.

Collaboration: We build long-term partnerships with our brokers and clients based on a consistent, unified business approach. You will get dedicated focus to a specific line of business and responsive service from locally placed individuals you can trust. We strive to support you as well as your relationship with your customers and clients.

Solutions: We don't just write standard policies. Our focus is to help you find the best insurance solutions for your clients, to write profitable business and capitalise on opportunities to enhance relationships. You will engage in effective dialogue with our team, based on our deep-seated knowledge of the sectors we are involved in by way of achieving a tailored solution to your business needs.

Stability: We bring you financial strength which is based on our clear, consistent and prudent underwriting strategy and delivery of long-term value for our customers, and investors.

Put Great American To Work For You

You can count on our experience and expertise. Insurance is underwritten by Great American International Insurance (UK) Limited, which is a member of Great American Insurance Group and is A+ rated by Standard & Poor's. That's the financial strength you can rely on to protect what's important.

Please contact us to discuss your insurance requirements in more detail.

GreatAmericanUK.com

Examples are for illustrative purposes only. Coverage is summarised and subject to underwriting. Refer to the actual policy for a full description of applicable terms, conditions, limits, and exclusions. Coverage not available in all territories. Insurance is underwritten by Great American International Insurance (UK) Limited, registered address 32 Queen Square, Bristol, BS1 4ND, UK, which is registered in England as company number 02714031, is authorised to write General Insurance by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority under registration number 202874. The Great American eagle logo (words and design) and the word mark "Great American®" are registered service marks of Great American Insurance Company, 301 E. Fourth St., Cincinnati, Ohio 45202. © 2023 Great American International Insurance (UK) Limited. All rights reserved. 5608-GAE-UK (12/23)

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you can count on.**



Why work with us?

- Experienced underwriters
- Market knowledge
- Flexible approach
- Financial strength – S&P A+ rating


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Collaboration | Solutions | Stability